

APPENDIX 4.3
(referred to in paragraphs 4.29, 4.30 and 4.31)

DaimlerChrysler UK Limited: summary of financial results, 1994 to 1998*

| | <i>£ million</i> | | | | |
|-----------------------------------|--------------------------------|-------------|-------------|-----------------|-------------|
| | <i>Years ended 31 December</i> | | | | |
| | <i>1994*</i> | <i>1995</i> | <i>1996</i> | <i>1997</i> | <i>1998</i> |
| <i>Profit and loss account</i> | | | | | |
| Sales | 1,134 | 1,375 | 1,487 | 1,812 | 2,067 |
| Gross profit | 99 | 119 | 105 | 120 | 151 |
| Operating profit | 37 | 57 | 37 | 46 | 60 |
| Profit before tax | 41 | 62 | 44 | 51 | 66 |
| Profit after tax | 24 | 40 | 29 | 34 | 46 |
| <i>Assets employed</i> | | | | | |
| Fixed assets | 24 | 22 | 22 | 24 | 32 |
| Net current assets | 35 | 49 | 69 | 84 | 56 |
| Other liabilities | <u>-</u> | <u>-</u> | <u>(33)</u> | <u>(55)</u> | <u>(45)</u> |
| Net operating assets† | 59 | 71 | 58 | 53 | 43 |
| <i>Representing</i> | | | | | |
| Share capital | 50 | 50 | 50 | 50 | 50 |
| Reserves | 6 | 14 | 7 | 8 | - |
| Cash holdings | (3) | (3) | (8) | (12) | (10) |
| Provisions | <u>6</u> | <u>10</u> | <u>9</u> | <u>7</u> | <u>3</u> |
| | 59 | 71 | 58 | 53 | 43 |
| Net due to/(from) group companies | 9 | (18) | (27) | (37) | 5 |
| Net operating assets‡ | 68 | 53 | 31 | 16 | 48 |
| | | | | <i>per cent</i> | |
| Operating margin | 3.3 | 4.1 | 2.5 | 2.5 | 2.9 |
| Return on net operating assets† | 62.7 | 80.3 | 63.8 | 86.8 | 139.5 |
| Return on net operating assets‡ | 54.4 | 107.6 | 119.4 | 287.5 | 125.0 |

Source: Company accounts.

*The name of the company was changed in 1999 from Mercedes-Benz (United Kingdom) Limited to DaimlerChrysler UK Limited. Until 1995 Mercedes-Benz (United Kingdom) Limited prepared group accounts, but thereafter has published accounts only for the company. The financial results shown in the table above for 1994 are based on group accounts. Results for other years are for the company only, with those for 1995 being based on the comparative figures in the 1996 accounts.

†Net group balances treated as part of net operating assets.

‡Net group balances treated as a source of capital.

Note: The accounts include amounts owing to and from other group companies.