

APPENDIX 4.2  
(referred to in paragraphs 4.29, 4.30 and 4.31)

**Citroën UK Limited: summary of financial results, 1994 to 1998\***

	<i>£ million</i>				
	<i>Years ended 31 December</i>				
	1994	1995	1996	1997	1998
<i>Profit and loss account</i>					
Sales	830	771	788	857	867
Gross profit	117	132	134	147	181
Operating profit/(loss)	(15)	14	16	17	20
Profit/(loss) before tax	(24)	-	2	-	-
Profit/(loss) after tax	(24)	-	2	-	-
<i>Assets employed</i>					
Fixed assets	26	24	31	31	30
Net current assets	10	27	21	62	20
Other liabilities	(10)	(10)	-	-	-
Net operating assets†	26	41	52	93	50
<i>Representing</i>					
Share capital	32	32	38	38	38
Reserves	(31)	(31)	(29)	(29)	(29)
Net borrowing	23	40	43	84	41
Provisions	<u>2</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	26	41	52	93	50
Net owing to group	215	224	214	180	168
Net operating assets‡	241	265	266	273	218
				<i>per cent</i>	
Operating margin	(1.8)	1.8	2.0	2.0	2.3
Return on net operating assets†	(57.7)	34.1	30.8	18.3	40.0
Return on net operating assets‡	(6.2)	5.3	6.0	6.2	9.2

Source: Company accounts.

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\*The company had no subsidiaries during the period 1994 to 1998.

†Net group balances treated as part of net operating assets.

‡Net group balances treated as a source of capital.

Note: The accounts include amounts owing to and from other group companies.